THE BROMSGROMAN CLUB

ACCOUNTS

5th APRIL, 2020

THE BROMSGROMAN CLUB

ACCOUNTANTS REPORT TO THE MEMBERS OF THE BROMSGROMAN CLUB

I have examined the Statement of Funds of the Club at 5th April, 2020 and the Income and Expenditure Account for the year ended on that date, as set out on pages 2 to 4, and I am of the opinion that they are in accordance with the books and vouchers and fairly reflect the affairs of the Club.

TM Powell

THE BROMSGROMAN CLUB

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5TH APRIL, 2020

| | 2020 | | 2019 | |
|---------------------------|-------|-------|-------|-------|
| | £ | £ | £ | £ |
| INCOME | | | | |
| Bank Interest | 5 | | 6 | |
| Dividends | 4,226 | | 1,625 | |
| Dividends | 4,231 | | 1,631 | |
| | 4,231 | | 1,001 | |
| | | | | |
| | | 4,231 | | 1,631 |
| EXPENDITURE | | | | |
| AROPS | 50 | | 0 | |
| Netball Gub | 500 | | 250 | |
| Special Awards | 0 | | 500 | |
| OBEC | 500 | | 0 | |
| Golf | 500 | | 1,500 | |
| | | 1,550 | | 2,250 |
| | | | | |
| SURPLUS/ DEFICIT FOR YEAR | | 2,681 | | -619 |

NOTES

1 As from 1st August, 2013 funding of salaries and certain agreed costs are met by the School. Accordingly the Club no longer receives subscriptions. Funding of the Club's

THE BROMSGROMAN CLUB STATEMENT OF FUNDS AT 5TH APRIL, 2020

| | 2020 | | 2019 | 9 |
|---------------------------|------|---------|-------|---------|
| | £ | £ | £ | £ |
| INVESTMENTS AT VALUATION | | 322,221 | | 357,508 |
| CURRENT ASSETS | | | | |
| Cash at Bank and Deposits | 598 | | 4,934 | |
| | 598 | | 4,934 | |
| LESS: LIABILITIES | | | | |
| Sundry Creditors | 0 | 598 | 1,000 | 3,934 |
| | | 322,819 | | 361,442 |
| | | | | |
| | | | | |
| REPRESENTED BY: | | | | |
| GENERAL FUND (Note 2) | | 308,245 | | 346,868 |
| CHAIRMAN'S FUND (Note 3) | | 14,574 | _ | 14,574 |
| | | 322,819 | _ | 361,442 |
| | | | | |

H ROSTRUP Chairman

D J CORY Treasurer

THE BROMSGROMAN CLUB NOTES TO THE BALANCE SHEET (Continued)

2 GENERAL FUND

| At 6th April, 2019 | £ 346,868 |
|-------------------------------------|--------------|
| , | , |
| Professional Charges re Investments | -3,871 |
| Surplus for year | 2,681 |
| Investment value adjustment | -37,523 |
| Profit on sale of investments | 90 |
| | 308,245 |
| | |
| 3 CHAIRMANS FUND | |
| | £ |
| At 6th April, 2019 and 2020 | 14,574 |
| | 14,574 |